

# LoanPLUS

Capital Fund's new LoanPLUS loan program provides Federally Qualified Health Centers (FQHCs) with loans and free technical assistance to meet immediate borrowing needs and to strengthen their longer-term financial profile.

## ELIGIBILITY

The ideal LoanPLUS borrower is a small or medium-sized FQHC with limited financial resources. Health centers that have had difficulty accessing financing through commercial banks are encouraged to apply.

## PROCESS

An initial analysis will be performed within a week of Capital Fund receiving the necessary FQHC financial documents. If the loan looks feasible, you will be notified and full underwriting will begin. It commonly takes two-to-three months from commencement of full underwriting until loan closing, depending on whether the financing involves construction.

## Loan Terms

Loan Amount	\$400,000 to \$2,000,000*
Origination Fee	1% of loan amount
Term	2 to 8 years
Amortization	0 to 20 years
Interest Rate	5.50% to 6.00%
Prepayment Penalty	None
Acceptable use of funds	Construction projects, facility purchases, refinances, equipment, and cash flow

\*For financing needs greater than \$2 million, Capital Fund is often able to meet that need by combining loan capital from different sources into a single loan, on a case-by-case basis.

## BENEFITS

As a LoanPlus borrower, you are eligible to receive certain free products and services from our affiliate, Capital Link, to help your health center meet its growth objectives. The market value of this technical assistance is \$4,500 annually. In October of each year that your loan is outstanding, you'll receive the following:

- Your choice of one of the following [Capital Link](#) reports:

**[Market Snapshot](#):** Combining narrative, charts, and maps, the Market Snapshot analyzes your health center's market in geographic, demographic, and economic terms to evaluate service areas and help to determine current and future patient needs.

**[Performance Evaluation Profile](#):** Using UDS information and Capital Link's database of health center financial audits, this diagnostic tool examines your health center's financial health, productivity, utilization and staffing, providing multi-year financial and operational metrics and performance trends benchmarked against state, national, and peer medians.

**[Value and Impact Report](#):** This report outlines the story of your health center in a simple, compelling format to demonstrate your overall value to the communities you serve and the health system as a whole to educate decision makers at the local, state, and federal levels.

- Up to five hours per year of one-on-one [advisory assistance](#) from Capital Link to discuss your yearly report or a business topic of your choice. Capital Link can provide expert insight into:
  - **Sustainability and growth**
  - **Accessing capital**
  - **Improving and optimizing operations**
  - **Financial management**
  - **Articulating health center value**

To learn more about Capital Fund's LoanPLUS program, please contact Brandon Boyle, Director of Loan Programs, at [bboyle@chc-capitalfund.org](mailto:bboyle@chc-capitalfund.org).